

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

ABN 26 033 028 226

**Audited Special Purpose Financial Report
For The Year Ended
30 June 2023**

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

ABN 26 033 028 226

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DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

ABN 26 033 028 226

COMMITTEE'S REPORT

Your committee members submit the special purpose financial report of the Dandaragan Community Resource Centre Incorporated for the financial year ended 30 June 2023.

Committee Members

The names of the committee members throughout the year and at the date of this report are:

<i>Committee Members</i>	<i>Role</i>	<i>Dates</i>
Sue Monks	Chair	01/10/2022 to current
Helen Ker	Treasurer	21/10/2022 to current
Kaye Notley	Secretary	01/10/2022 to current
Brian Cahill	General Committee	21/10/2022 to current
Mac Hewlett	General Committee	01/10/2022 to current
Mark Cubitt	General Committee	01/07/2022 to current

Kaye McGlew	Co-opted Member	21/10/2022 to current
Kerry Cockburn	Co-opted Member	21/10/2022 to current
Graeme Betteridge	Patron	01/07/2022 to current

Kaye McGlew	Chair	01/10/2022 to 21/10/2022
Helen Chatfield	Treasurer	01/07/2022 to 21/10/2022
Kerry Cockburn	Secretary	01/07/2022 to 21/10/2022
Kaye Notley	General Committee	01/07/2022 to 21/10/2022
Sue Monks	General Committee	01/07/2022 to 21/10/2022
Mac Hewlett	Co-Opted	01/07/2022 to 21/10/2022
Trish Cahill	General Committee	01/07/2022 to 18/05/2023

Principal Activities

The principal activities of the association during the financial year were :

- To provide access to services and information that support capacity building within the community
- To provide access to services and information to address issues of disadvantaged within the community including but not limited to poverty, health, isolation and unemployment.
- Develop partnerships and business opportunities relevant to the needs of the community
- Work with stakeholders, other Community Resource Centres and all tiers of government to increase the profile of the WA Community Resource Network
- Provide members of the community with access to and training in the use of information technology.
- To ensure that all members of the community have access to information technology facilities.

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COMMITTEE'S REPORT (Continued)

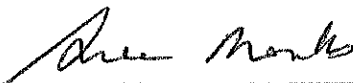
Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The Deficit after providing for income tax amounts to \$35,831 (2022: Surplus \$ 9,683)

Signed in accordance with a resolution of the Members of the Committee.



Signature

SUE MONKS

Print Name

CHAIR.

Print Position



Signature

HELEN KER

Print Name

TREASURER.

Print Position

Dated this 5th day in October - 2023.

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2023	2023
	\$	\$	\$
	DANDARAGAN	REDGUM	CONSOLIDATED
	CRC		
INCOME			
Grant Income Funding	152,729.77	-	152,729.77
Office Services	22,189.13	-	22,189.13
Fundraising and Donations	731.92	-	731.92
CRC Income	41,563.76	-	41,563.76
Workshops and Courses	129,935.69	-	129,935.69
Memberships	790.00	-	790.00
Redgum Income	44,698.63	-	44,698.63
Redgum Advertising	-	46,908.00	46,908.00
Redgum Subscriptions	-	11,637.02	11,637.02
Redgum Other Income	-	-	-
Cleaning Income	19,158.72	-	19,158.72
Recoveries	140.98	-	140.98
TOTAL INCOME	<u>411,938.60</u>	<u>58,545.02</u>	<u>470,483.62</u>
COST OF SALES			
Opening Stock	4,899.26	-	4,899.26
Cost of Sales - Events	141,522.78	-	141,522.78
Local Expenses	9,390.61	-	9,390.61
Redgum Reports	9,754.81	-	9,754.81
Cleaning Expenses	15,140.51	-	15,140.51
Freight	22.32	-	22.32
Redgum Wages Costs	-	13,933.65	13,933.65
Redgum Print & Paper Costs	-	16,273.11	16,273.11
Closing Stock	(6,206.15)	-	(6,206.15)
TOTAL COST OF SALES	<u>174,524.14</u>	<u>30,206.76</u>	<u>204,730.90</u>
GROSS PROFIT	<u>237,414.46</u>	<u>28,338.26</u>	<u>265,752.72</u>
OTHER INCOME			
Interest Income	744.00	-	744.00
Training Incentives	12,983.98	-	12,983.98
DPIRD Traineeship Grant	-	-	-
TOTAL OTHER INCOME	<u>13,727.98</u>	<u>-</u>	<u>13,727.98</u>

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2023	2023
	\$	\$	\$
EXPENDITURE			
Accounting	2,834.00	-	2,834.00
Advertising	1,648.74	-	1,648.74
Bad Debts	-	-	-
Bank Charges	337.14	(1.35)	335.79
Catering Expenses	2,988.69	-	2,988.69
Cleaning Expenses	1,214.63	333.16	1,547.79
Depreciation Expense	6,333.10	401.62	6,734.72
Discounts Given	-	-	-
Donations	-	-	-
Dues & Subscriptions	-	-	-
Fees and Permits	932.21	92.00	1,024.21
Gifts	1,637.22	-	1,637.22
Grant Expenses	377.91	-	377.91
Insurance	8,584.35	-	8,584.35
Internet	894.88	-	894.88
IT Support & Services	4,328.31	-	4,328.31
Memberships	2,746.37	-	2,746.37
Office Supplies	156.75	-	156.75
Postage	251.36	-	251.36
Photocopier Expenses	9,713.61	-	9,713.61
Printing & Stationery	4,933.80	-	4,933.80
Professional Fees	17,176.36	-	17,176.36
Rent	-	-	-
Repairs & Maintenance	1,847.40	-	1,847.40
Sundry Furniture and Equip	1,211.27	-	1,211.27
Telephone	2,765.18	-	2,765.18
Training	1,974.09	-	1,974.09
Travel & Accommodation	1,117.31	-	1,117.31
Services Utilities	4,551.98	-	4,551.98
Employment Expenses	223,635.38	12,058.79	235,694.17
IT Provision for Future Equip	(6,750.00)	5,000.00	(1,750.00)
Rounding	(15.35)	0.98	(14.37)
TOTAL EXPENSES	<u>297,426.69</u>	<u>17,885.20</u>	<u>315,311.89</u>
Net surplus / (deficit) for the year	<u>(46,284.25)</u>	<u>10,453.06</u>	<u>(35,831.19)</u>
Accumulated surplus / (deficit) at the beginning of the year	138,753.98	22,811.78	161,565.76
Accumulated surplus / (deficit) at the end of the year	<u>92,469.73</u>	<u>33,264.84</u>	<u>125,734.57</u>

The accompanying notes form part of this special purpose financial report.

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME
FOR THE YEAR ENDED 30 JUNE 2023**

	Consolidated 2023 \$	Consolidated 2022 \$
INCOME		
Grant Income Funding	152,729.77	180,687.18
Office Services	22,189.13	13,778.96
Fundraising and Donations	731.92	1,714.23
CRC Income	41,563.76	20,354.17
Workshops and Courses	129,935.69	41,588.68
Memberships	790.00	1,167.76
Redgum Income	44,698.63	51,049.77
Redgum Advertising	46,908.00	46,680.61
Redgum Subscriptions	11,637.02	18,225.83
Redgum Other Income	-	1,640.18
Cleaning Income	19,158.72	15,909.29
Recoveries	140.98	660.92
TOTAL INCOME	<u>470,483.62</u>	<u>393,457.58</u>
COST OF SALES		
Opening Stock	4,899.26	3,183.31
Cost of Sales - Events	141,522.78	38,874.39
Local Expenses	9,390.61	7,351.68
Redgum Reports	9,754.81	11,369.52
Cleaning Expenses	15,140.51	9,683.32
Freight	22.32	20.00
Redgum Wages Costs	13,933.65	16,731.00
Redgum Print & Paper Costs	16,273.11	16,126.90
Closing Stock	(6,206.15)	(4,899.26)
TOTAL COST OF SALES	<u>204,730.90</u>	<u>98,440.86</u>
OTHER INCOME		
Interest Income	744.00	60.38
Training Incentives	12,983.98	9,404.53
DPIRD Traineeship Grant	-	1,666.61
TOTAL OTHER INCOME	<u>13,727.98</u>	<u>11,131.52</u>

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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME
FOR THE YEAR ENDED 30 JUNE 2023**

	Consolidated 2023 \$	Consolidated 2022 \$
EXPENDITURE		
Accounting	2,834.00	3,371.59
Advertising	1,648.74	454.64
Bad Debts	-	298.36
Bank Charges	335.79	604.21
Catering Expenses	2,988.69	1,000.43
Cleaning Expenses	1,547.79	1,467.79
Depreciation Expense	6,734.72	11,175.89
Discounts Given	-	-
Donations	-	50.00
Dues & Subscriptions	-	5,392.27
Fees and Permits	1,024.21	71.60
Gifts	1,637.22	308.72
Grant Expenses	377.91	-
Insurance	8,584.35	5,903.01
Internet	894.88	1,101.61
IT Support & Services	4,328.31	7,399.72
Memberships	2,746.37	72.73
Office Supplies	156.75	293.49
Postage	251.36	192.60
Photocopier Expenses	9,713.61	7,462.66
Printing & Stationery	4,933.80	2,558.34
Professional Fees	17,176.36	26,581.58
Rent	-	1.82
Repairs & Maintenance	1,847.40	1,348.78
Sundry Furniture and Equip	1,211.27	1,147.09
Telephone	2,765.18	2,767.29
Training	1,974.09	259.86
Travel & Accommodation	1,117.31	913.48
Services Utilities	4,551.98	4,835.93
Employment Expenses	235,694.17	200,880.85
IT Provision for Future Equip	(1,750.00)	8,500.00
Rounding	(14.37)	48.91
TOTAL EXPENSES	315,311.89	296,465.25
Net surplus / (deficit) for the year	(35,831.19)	9,682.99
Accumulated surplus / (deficit) at the beginning of the year	161,565.76	151,882.77
Accumulated surplus / (deficit) at the end of the year	125,734.57	161,565.76

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

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STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

		2023 \$	2022 \$
CURRENT ASSETS			
Cash and cash equivalents	3	144,762.50	138,910.35
Trade and other receivables	4	24,057.08	33,289.62
Inventory	5	6,206.15	4,899.26
Other assets	6	-	-
TOTAL CURRENT ASSETS		<u>175,025.73</u>	<u>177,099.23</u>
NON-CURRENT ASSETS			
Fixed assets	7	31,739.31	23,784.26
TOTAL NON-CURRENT ASSETS		<u>31,739.31</u>	<u>23,784.26</u>
TOTAL ASSETS		<u>206,765.04</u>	<u>200,883.49</u>
CURRENT LIABILITIES			
Trade and other payables	8	11,577.22	10,198.98
Tax liabilities	9	12,263.36	10,412.27
Employee entitlements	10	15,439.89	8,206.48
Unexpended grants & unearned income	11	38,000.00	-
TOTAL CURRENT LIABILITIES		<u>77,280.47</u>	<u>28,817.73</u>
NON CURRENT LIABILITIES			
Trade and other payables	8	3,750.00	10,500.00
Employee entitlements	10	-	-
TOTAL NON CURRENT LIABILITIES		<u>3,750.00</u>	<u>10,500.00</u>
TOTAL LIABILITIES		<u>81,030.47</u>	<u>39,317.73</u>
NET ASSETS		<u>125,734.57</u>	<u>161,565.76</u>
MEMBERS FUNDS			
Accumulated surplus	12	125,734.57	161,565.76
TOTAL EQUITY		<u>125,734.57</u>	<u>161,565.76</u>

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**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023**

	RETAINED PROFITS	TOTAL
	\$	\$
Accumulated surplus at the beginning of the financial year 1/07/2021	151,882.77	151,882.77
Net result for the year	9,682.99	9,682.99
Prior period adjustment in system	-	-
Closing Balance 30/06/2022	<u>161,565.76</u>	<u>161,565.76</u>
Accumulated surplus at the beginning of the financial year 1/07/2022	161,565.76	161,565.76
Net result for the year	(35,831.19)	(35,831.19)
Prior period adjustment in system	-	-
Closing Balance 30/06/2023	<u>125,734.57</u>	<u>125,734.57</u>

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	492,700.14	381,542.26
Payments to suppliers and employees	(472,902.22)	(394,675.23)
Interest received	744.00	60.38
Interests and other costs of finance paid	-	-
Other Income	-	-
Income tax	-	-
Net cash provided by (used in) operating activities	13 <u>20,541.92</u>	<u>(13,072.59)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale property, plant and equipment	-	-
Payments for property, plant and equipment	(14,689.77)	(4,021.82)
Net cash provided by (used in) investing activities	<u>(14,689.77)</u>	<u>(4,021.82)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
Net increase (decrease) in cash held	5,852.15	(17,094.41)
Cash at beginning of financial year	138,910.35	156,004.76
CASH AT END OF FINANCIAL YEAR	3 <u><u>144,762.50</u></u>	<u><u>138,910.35</u></u>

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

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**NOTES TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FINANCIAL REPORTING FRAMEWORK

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act 2015 (WA)* and the *Australian Charities and Not-for-Profit Commissions Act 2012*. The committee has determined the Association is not a reporting entity as the users of the financial report are able to obtain additional information to meet their needs..

BASIS OF PREPARATION

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

AASB 101 - Presentation of Financial Statements

AASB 107 - Statement of Cash Flows

AASB 108 - Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1048 - Interpretation of Standards

AASB 1054 Australian Additional Disclosures

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report

(a) INCOME TAX

The Association is exempt from income tax under section 51-15 of the Income Tax Assessment Act 1997 (As amended).

(b) CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short term highly liquid investments with original maturities of less than 12 months.

(c) IMPAIRMENT OF ASSETS

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

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**NOTES TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) PROPERTY PLANT AND EQUIPMENT

All property plant and equipment acquired is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use

(e) INVENTORIES

Inventories are valued at the lower of cost and net realisable value. Cost includes the costs incurred to bring inventory to its location for sale.

(f) EMPLOYEE BENEFITS

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled..

(g) GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(h) ACCOUNTS RECEIVABLE AND OTHER DEBTORS

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(i) TRADE AND OTHER PAYABLE

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(j) LEASES - CONCESSIONARY LEASES

For leases that have significantly below-market terms and conditions principally to enable the Association to further its objectives (commonly known as peppercorn/concessionary leases), the Association has adopted the temporary relief under AASB 2018-8 and measures the right of use assets at cost on initial recognition.

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

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**NOTES TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(k) REVENUE AND OTHER INCOME

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

Contributed Assets

The association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (eg AASB9, AASB16, AASB116 and AASB138.)

On initial recognition of an asset, the association recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The association recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amount.

Operating Grants, Donations and Bequests

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant - recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

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**NOTES TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(k) REVENUE AND OTHER INCOME (continued)

Capital Grant

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

Interest Income

Interest income is recognised using the effective interest method.

Dividend Income

The association recognises dividends in profit or loss only when the right to receive payment of the dividend is established.

Income from sale of goods

The association publishes and sells books and magazines publications to the general public. Revenue is recognised when control of the products has transferred to the customer. For such transactions, this is when the products are delivered to the customers. Volume discounts could be provided with the sale of these items, depending on the volume of aggregate sales made to eligible customers over every six-month period. Revenue from these sales is based on the price stipulated in the contract, net of the estimated volume discounts. The volume discounts are estimated using historical experience and applying the expected value method. Revenue is then only recognised to the extent that there is a high probability that a significant reversal of revenue will not occur. Where there is expected volume discounts payable to the customers for sales made until the end of the reporting period, a contract liability is recognised.

A receivable will be recognised when the goods are delivered. The association's right to consideration is deemed unconditional at this time as only the passage of time is required before payment of that consideration is due. There is no significant financing component because sales (which include those with volume discounts) are made within a credit term of 30 to 45 days.

Customers have a right to return products within 60 days as stipulated in the current contract terms. At the point of sale, a refund liability is recognised based on an estimate of the products expected to be returned, with a corresponding adjustment to revenue for these products.

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**NOTES TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(k) REVENUE AND OTHER INCOME (continued)

Income from sale of goods

Consistent with the recognition of the refund liability, the association further has a right to recover the product when customers exercise their right of return so consequently the company recognises a right to returned goods asset and a corresponding adjustment is made to cost of sales.

Historical experience of product returns is used to estimate of the number of returns on a portfolio level, using the expected value method. It is considered highly probable that significant reversal in the cumulative revenue will not occur given the consistency in the rate of return presented in the historical information.

All revenue is stated net of the amount of goods and services tax.

NOTE 2 GOING CONCERN AND ECONOMIC DEPENDENCY

The organisation is dependent upon the continued financial support of government funding in order to remain a going concern and it is the committee's belief that such financial support will continue to be made available for the next 12 months at least.

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

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**NOTES TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$
NOTE 3 CASH AND CASH EQUIVALENTS		
Cash on Hand	634.10	577.50
Cash at Bank	144,128.40	138,332.85
TOTAL CASH AND CASH EQUIVALENTS	<u>144,762.50</u>	<u>138,910.35</u>
 NOTE 4 TRADE AND OTHER RECEIVABLES		
Trade Debtors CRC	14,434.83	30,049.02
Trade Debtors Redgum	9,545.65	2,057.40
Square Balance	76.60	1,172.20
Square RG Cash Clearing	-	11.00
TOTAL TRADE AND OTHER RECEIVABLES	<u>24,057.08</u>	<u>33,289.62</u>
 NOTE 5 INVENTORY		
Inventory	6,206.15	4,899.26
TOTAL OTHER ASSETS	<u>6,206.15</u>	<u>4,899.26</u>
 NOTE 6 OTHER ASSETS		
Prepayments	-	-
TOTAL OTHER ASSETS	<u>-</u>	<u>-</u>
 NOTE 7 FIXED ASSETS		
Leashold Improvements		
Leashold Improvements - at cost	1,813.77	-
Less : accumulated depreciation	<u>(87.53)</u>	<u>-</u>
	1,726.24	-
Plant & Equipment		
Plant & equipment - at cost	38,052.09	25,176.09
Less : accumulated depreciation	<u>(18,850.92)</u>	<u>(14,120.03)</u>
	<u>19,201.17</u>	<u>11,056.06</u>

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

ABN 26 033 028 226

**NOTES TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$
NOTE 7		
FIXED ASSETS (Continued)		
Furniture & Fittings		
Furniture & fittings - at cost	18,876.88	18,876.88
Less : accumulated depreciation	<u>(9,085.36)</u>	<u>(7,570.68)</u>
	<u>9,791.52</u>	<u>11,306.20</u>
Computers		
Computers - at cost	4,508.18	4,508.18
Less : accumulated depreciation	<u>(3,487.80)</u>	<u>(3,086.18)</u>
	<u>1,020.38</u>	<u>1,422.00</u>
TOTAL FIXED ASSETS	<u>31,739.31</u>	<u>23,784.26</u>
NOTE 8		
TRADE AND OTHER PAYABLES		
Current		
Trade Creditors CRC	5,524.73	3,217.22
Trade Creditors Redgum	4,797.84	4,105.58
Collections Due Shire EFTPOS	-	-
Tai Chi Surplus Funds Banked	765.75	150.30
Deposits for Future Services	-	33.00
Better Beginings Furniture	488.90	488.90
Superannuation Payable	-	2,203.98
TOTAL CURRENT TRADE AND OTHER PAYABLES	<u>11,577.22</u>	<u>10,198.98</u>
Non Current		
Provision for Printer, IT	3,750.00	10,500.00
TOTAL NON CURRENT TRADE AND OTHER PAYABLES	<u>3,750.00</u>	<u>10,500.00</u>
NOTE 9		
TAX LIABILITIES		
GST Collected	1,408.10	1,601.25
GST Paid	(524.74)	(265.98)
Paid/refunded ATO	11,380.00	9,077.00
Diff in Rounding EOY	-	-
TOTAL TAX LIABILITIES	<u>12,263.36</u>	<u>10,412.27</u>

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

ABN 26 033 028 226

**NOTES TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$
NOTE 10 EMPLOYEE ENTITLEMENTS		
Current		
Provision for Staff Entitlements	15,439.89	8,206.48
TOTAL CURRENT EMPLOYEE ENTITLEMENTS	<u>15,439.89</u>	<u>8,206.48</u>
Non Current		
N/A	-	-
TOTAL NON CURRENT EMPLOYEE ENTITLEMENTS	<u>-</u>	<u>-</u>
NOTE 11 UNEXPENDED GRANTS & UNEARNED INCOME		
Traineeship Grant DPIRD	38,000.00	-
TOTAL UNEXPENDED GRANTS & UNEARNED INCOME	<u>38,000.00</u>	<u>-</u>
NOTE 12 ACCUMULATED SURPLUS		
Accumulated surplus at the beginning of the financial year	161,565.76	151,882.77
Prior period adjustment in system	<u>-</u>	<u>-</u>
NEW Accumulated surplus at the beginning of the financial year	<u>161,565.76</u>	<u>151,882.77</u>
Surplus / (deficit) for the year	(35,831.19)	9,682.99
Prior period adjustment in system	<u>-</u>	<u>-</u>
NEW - Surplus / (deficit) for the year	<u>(35,831.19)</u>	<u>9,682.99</u>
TOTAL ACCUMULATED SURPLUS	<u>125,734.57</u>	<u>161,565.76</u>

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

ABN 26 033 028 226

**NOTES TO THE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	\$	\$
NOTE 13 CASH FLOW INFORMATION		
Reconciliation of cash flow from Operating Activities with Net Profit		
Operating Surplus	(35,831.19)	9,682.99
(Profit)/Loss on sale of fixed assets	-	-
Depreciation	6,734.72	11,175.89
Amortisation of borrowing costs	-	-
Doubtful debts	-	-
Changes in assets & liabilities		
- Decrease (increase) in receivables	9,232.54	(22,986.46)
- Decrease (increase) in other assets	(1,306.89)	1,083.81
- Increase (decrease) in payables	1,411.24	2,022.76
- Increase (decrease) in GST & PAYGw payable	1,851.09	708.31
- Increase (decrease) in provisions	483.41	7,762.18
- Increase (decrease) in income in advance	37,967.00	(22,522.07)
Net cash provided by (used in) operating activities	<u>20,541.92</u>	<u>(13,072.59)</u>

DANDARAGAN COMMUNITY RESOURCE CENTRE INCORPORATED

ABN 26 033 028 226

RESPONSIBLE PERSON'S DECLARATION

**Associations Incorporation Reform Act 2012
ss 94(2)(b), 97(2)(b) and 100(2)(b)**

**THE ANNUAL REPORT GIVES TRUE AND FAIR VIEW OF FINANCIAL POSITION AND
FINANCIAL PERFORMANCE OF INCORPORATED ASSOCIATION**

We, the undersigned, being members of the committee of Dandaragan Community Resource Centre Inc, declare that –

- (a) The report attached to this certificate gives a true and fair view of the financial position and performance of Dandaragan Community Resource Centre Inc during and at the end of the financial year of the association ending on 30 June 2023.
- (b) There are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable.
- (c) The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial report.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for Profit Commission Regulations 2013*.



Signature

SUE MONKS

Print Name

CHAIR.

Print Position



Signature

HELEN KER

Print Name

TREASURER.

Print Position

Dated this 5th day in October 2023.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
DANDARAGAN COMMUNITY RESOURCE CENTRE INC**

Opinion

We have audited the special purpose accompanying financial report of Dandaragan Community Resource Centre Inc (the Association), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income for the year then ended, statement of changes in equity, statement of cash flows and notes to the financial report, including a summary of significant accounting policies, other explanatory notes and the statement by members of the committee.

In our opinion, the financial report of Dandaragan Community Resource Centre Inc is in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012 including;

- (a) presents fairly, in all material respects the financial position of as at 30 June 2023 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-Profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of the *Associations Incorporation Act 2015 (WA)*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the *Associations Incorporation Act 2015 (WA)* and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Acnode Corporate Pty Ltd
Authorised Audit Company 474788
PO Box 313, Dianella WA 6059



Toni Angelevski
Director

Dated this 19th day of October 2023 in Dianella, WA

AUDITOR'S INDEPENDENCE DECLARATION

Auditor's independence declaration to the Members and Committee of

DANDARAGAN COMMUNITY RESOURCE CENTRE INC

In relation to my audit of the special purpose financial report of the Dandaragan Community Resource Centre Inc. for the period ended 30 June 2023, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of Australian Professional Accounting Bodies.



Acnode Corporate Pty Ltd
Authorised Audit Company 474788
PO Box 313, Dianella WA 6059



Toni Angelevski
Director

Dated this 19th day of October 2023 in Dianella, WA